

**AUDITED FINANCIAL STATEMENT,**  
**& UTILIZATION REPORT**  
**OF**

**“DISTRICT MINERAL FOUNDATION TRUST, RAMGARH**

**FOR**

**Financial Year (2021-22)**

AUDITED BY:

SRI PRAKASH & CO.  
CHARTERED ACCOUNTANTS  
1<sup>ST</sup> FLOOR PUSHPANJALI,  
LAKE ROAD NEAR TELEPHONE EXCHANGE,  
RANCHI-834001

## AUDITOR'S REPORT

### DISTRICT RURAL DEVELOPMENT AGENCY, RAMGARH

We have audited the accompanying financial statements of "DISTRICT MINERAL FOUNDATION TRUST, RAMGARH" which comprise the Balance Sheet as at 31<sup>st</sup> March 2022, Income & Expenditure Account as on 31<sup>st</sup> March, 2022 and Receipt & Payment Account as on 31<sup>st</sup> March, 2022 for the year ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the financial statements

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the consolidated financial statement, whether due to fraud or error.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates by management, as well as evaluating the overall presentation of the consolidated financial statements.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet of the state of affairs of the Agency as on 31.03.2022
- b) In the case of the Income & Expenditure Account as on 31.03.2022,
- c) In the case of Receipt & Payment Account as on 31.03.2022.

Place: Ranchi  
Date: 31.12.2022

For, Sri Prakash & Co  
Chartered Accountants

Ankita Agarwal  
(CA. Ankita Agarwal)  
Partner

M. No:-455716

F.R.N:- 002058C

UDIN:- 23455716BG YRPQ 6030



**Management Letter**

Date: 31.12.2022

To  
The Member Secretary,,  
District Mineral Foundation Trust  
Ramgarh, Jharkhand

In connection with our audit of financial statements of DMFT, Ramgarh and all the schemes administered by the said DMFT for the year ended 31.03.2022; we familiarized ourselves with internal guidelines and letters/circulars issued by the Rural Development Dept. applicable during the period under audit.

This letter to the department includes observations noted during the course of our audit examination in the following areas:

1. Status of compliance of Audit observations pertaining to previous audit period.

| Scheme | Audit observation | Action taken by DMFT | Auditor's Comments |
|--------|-------------------|----------------------|--------------------|
| DMFT   | Nil               | N.A.                 | Nil                |

2. Matters arising current year and having significant impact on the financial statements of the schemes and/ or DMFT.

| Scheme | Audit observation | Status of the issue (Critical/ Moderate/ Negligible) | Auditor's recommendation for resolution |
|--------|-------------------|--|---|
| DMFT   | Nil               | N.A.   | Nil                                     |

3. Specific comments with respect to compliance of specific guidelines issued to the DMFT by the Department.

| Date of issue of instruction(s) | Dept. Letter No. | Status of compliance by DMFT | Auditors suggestions/ comments |
|---------------------------------|------------------|------------------------------|--------------------------------|
| Nil                             | N.A.             | N.A.                         | Nil                            |



4. Status of maintenance of program books – The books are up-to-date and maintaining proper books in double accounting system at HQ Level.
5. Opportunities for strengthening financial management records, systems and controls, together with recommendations for improvements. - Nil

The matters contained in this Management letter are intended solely for the information of District Mineral Foundation Trust, Ramgarh, for such timely consideration and action as the department may deem appropriate. They have been considered by us in formulating the audit opinion expressed on the project financial statements in our audit report dated 31.12.2022 and they do not alter the opinion expressed in that audit report.

We wish to take this opportunity to thank the department or the courtesies and cooperation extended to our auditors.


For, Sri Prakash & Co.  
Chartered Accountants

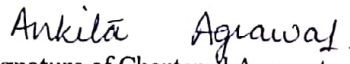
*Ankita Agarwal*  
(CA. Ankita Agarwal)  
Partner  
M.No.- 455716  
FRN- 002058C



**Certificate in respect of Non-Diversion of fund of District Mineral Foundation Trust, Ramgarh act by Chartered Accountant**

This is certify that while Auditing the District Account of **District Mineral Foundation Trust, Ramgarh** the funds has not been diverted to any other Programme/Scheme of the State or Central Government and have been used for the purpose for which they stand approved.

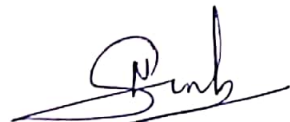
  
(Signature of Member Secretary with seal)  
Deputy Development Commissioner  
Name in full: Secretary, DMFT, Ramgarh  
Name of the District: Ramgarh  
Telephone No :

  
Signature of Chartered Accountant with seal)  
Name in full : Ankita Agarwal  
Membership No.: 455716  
Telephone No. **9304372700**



**Certificate in respect of Non-Embezzlement of District Mineral Foundation  
Trust, Ramgarh by Chartered Accountant**

This is certify that while Auditing the District Account of **District Mineral Foundation Trust, Ramgarh** the funds has not been embezzled by any person or authorities.

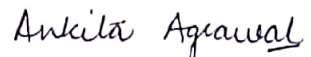


(Signature of Member Commissioner with seal)

Narayan Kumar, Member Secretary, DMFT, Ramgarh

Name of the District: Ramgarh

Telephone No :



Signature of Chartered Accountant with seal)

Name in full : **Ankita Agarwal**

Membership No.: 455716

Telephone No. **9304372700**



**UTILISATION CERTIFICATE**  
**FOR THE YEAR 2021-22 UNDER**  
**DMFT RAMGARH**

District : Ramgarh  
State : Jharkhand  
Utilization Certificate for the Year- 2021-22

1) Unspent Balance for previous year (2020-21)  
Under DMFT RAMGARH  
Rs- 23649.76 Lakh

2) Opening Fund in Transit- Rs.8.37 Lakh

3) Grant received during the Year- 2021-22  
Under DMFT RAMGARH  
Rs- 11873.67 Lakh

| Letter No. & Date | Rs. In Lakh |
|-------------------|-------------|
| Grant in Aid      | 11873.67    |
| Total             | 11873.67    |

3) Miscellaneous receipts & Other Receipt of the  
( Bank Interest & Other)  
Rs. 193.14 Lakh

4) Total funds available: (1+2+3)  
Rs. 35724.94 Lakh

Certified that a sum of **Rs. 11873.67 Lakh only** was received by the **District Ramgarh** as Grants-in-Aid during **2021-22** from the District Mineral Foundation Trust, Ramgarh.

Further a sum of **Rs. 23649.76 Lakh Only** and Opening Fund in Transit- Rs.8.37 Lakh being unspent balance of the previous year **2020-21** was allowed to be brought forward for utilization during the current year **2021-22**. The miscellaneous & Other receipts (**Bank Interest & Others**) of the **District Mineral Foundation Trust, Ramgarh** during the year **2021-22** were **Rs. 193.14 Lakh Only**.

It was also certified that out of the above mentioned **total funds Rs.35724.99 Lakh only** a sum of **Rs.11478.54 Lakh Only** has been utilized by the **District Mineral Foundation Trust, Ramgarh**.

It is further certified that the unspent balance of **Rs. 24175.49 Lakh only Fund in Transit of Rs. 70.91 Lakh** remaining at the end of the year (**31<sup>st</sup> March 2022**) will be utilized for the Programme during the remaining period of Current year/Next Year.

Kinds of checks exercised

1. Cash Book
2. Ledger Book
3. Bank Pass Book
4. Other Supporting documents

For, Sri Prakash & Co.  
Chartered Accountants

*Ankita Agarwal*

(CA. Ankita Agarwal)

Partner

M. No.- 455716

Place : Ranchi

Date : 31.12.2022



**DISTRICT MINING FOUNDATION TRUST, RAMGARH**

**DISTRICT-RAMGARH**

**BALANCE SHEET ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022**

| <b>CAPITAL FUND AND LIABILITIES</b>       | <b>Current Year</b>     | <b>Previous Year</b>    |
|---|-------------------------|-------------------------|
| <b>1 Accumulated Fund</b>                 |                         |                         |
| Opening Balance                           | 2,365,813,267.09        | 2,403,593,702.76        |
| Add/ Balance Transferred From             |                         |                         |
| Deduct Income & Expenditure Account + / - | 58,826,872.50           | (37,780,435.67)         |
| Deduct Refund to DC                       | -                       | -                       |
| <b>Closing Balance</b>                    | <b>2,424,640,139.59</b> | <b>2,365,813,267.09</b> |
| <b>2 Current Liabilities</b>              | -                       | -                       |
| Any Other Liabilities                     | -                       | -                       |
| EMD (DMFT HQ)                             | -                       | -                       |
| <b>Total (Rs.)</b>                        | <b>2,424,640,139.59</b> | <b>2,365,813,267.09</b> |
|   |                         |                         |
| <b>ASSETS &amp; PROPERTIES</b>            | <b>Current Year</b>     | <b>Previous Year</b>    |
| <b>1 Fixed Assets</b>                     | -                       | -                       |
| <b>2 Closing Balance</b>                  |                         |                         |
| Cash at Bank                              | 2,353,340,450.59        | 2,232,962,332.09        |
| <b>3 Unadjusted Advance</b>               |                         |                         |
| EE.PHED DWSD, Ramgarh (Adv to VWSC)       | 64,088,230.00           | 131,893,929.00          |
| EE.PHED SBM, Ramgarh (Adv to VWSC)        | 120,000.00              | 120,000.00              |
| <b>4 Cheque in transit</b>                | 7,091,459.00            | 837,006.00              |
| (As per Annexure - "A")                   |                         |                         |
| <b>Total (Rs.)</b>                        | <b>2,424,640,139.59</b> | <b>2,365,813,267.09</b> |

As per our audit report of even date attached herewith.

For, SRI PRAKASH & Co.

Chartered Accountants

FR No.002058C

*Ankita Agrawal*

(CA ANKITA AGARWAL)

Partner

Mem. No.:455716

Place: Ranchi

Date:- 31.12.2022





**DISTRICT MINING FOUNDATION TRUST, RAMGARH**  
**DISTRICT-RAMGARH**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022**

| EXPENDITURE  | Amount (Rs.)            | INCOME                                    | Amount (Rs.)            |
|--|-------------------------|---|-------------------------|
| To <u>Scheme expenses</u><br>(As per R&P A/c)      | 1,135,887,974.00        | By Allotment Received<br>(As per R&P A/c) | 1,187,367,070.00        |
| " Adminstation exp.<br>(As per R&P A/c)            | 11,964,295.00           | " Interest<br>(As per R&P A/c)            | 18,543,755.00           |
| " Bank charges<br>(As per R&P A/c)                 | 1,683.50                | " Other Receipts<br>(As per R&P A/c)      | 770,000.00              |
| " Refund to DC                                     | -                       |   |                         |
| " Excess of income over<br>exp. transferred to B/s | 58,826,872.50           |   |                         |
| <b>Total (Rs.)</b>                                 | <b>1,206,680,825.00</b> | <b>Total (Rs.)</b>                        | <b>1,206,680,825.00</b> |

As per our audit report of even date attached herewith.

For, SRI PRAKASH & Co.

Chartered Accountants

FR No.002058C

*Ankita Agarwal*

(CA ANKITA AGARWAL)

Partner

Mem. No.:455716

Place: Ranchi

Date:- 31.12.2022



**DISTRICT MINING FOUNDATION TRUST, RAMGARH**

**DISTRICT-RAMGARH**

**CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022**

| RECEIPTS                      |                  | Amount (Rs.)            | PAYMENTS                      |                  | Amount (Rs.)            |
|-------------------------------|------------------|-------------------------|-------------------------------|------------------|-------------------------|
| To Opening Balance            |                  |                         | By <u>Scheme expenses</u>     |                  |                         |
| H.Q.                          | 811,873,825.44   |                         | H.Q.                          | -                |                         |
| Agencies                      | 1,421,088,506.65 | 2,232,962,332.09        | Agencies                      | 987,913,842.00   | 987,913,842.00          |
| " Opening Advance             |                  |                         | " <u>Adminstration exp.</u>   |                  |                         |
| H.Q.                          | -                |                         | H.Q.                          | 11,929,295.00    |                         |
| Agencies                      | 132,013,929.00   | 132,013,929.00          | Agencies                      | 35,000.00        | 11,964,295.00           |
| Op. Chq In Transit (Agencies) | 837,006.00       | 837,006.00              | " <u>Bank charges</u>         |                  |                         |
| " Allotment Received          | 1,187,367,070.00 | 1,187,367,070.00        | H.Q.                          | 1,683.50         |                         |
| Interest                      |                  |                         | Agencies                      | -                | 1,683.50                |
| H.Q.                          | 18,155,356.00    |                         | " <u>Statutory Deductions</u> |                  |                         |
| Agencies                      | 388,399.00       | 18,543,755.00           | H.Q.                          | -                |                         |
| " Other Recelpts              |                  |                         | Agencies                      | 45,567,030.00    | 45,567,030.00           |
| H.Q.                          | 134,000.00       |                         | " Security Deposits           | 102,407,102.00   | 102,407,102.00          |
| Agencies                      | 636,000.00       | 770,000.00              | " <u>Closing Balance</u>      |                  |                         |
|                               |                  |                         | H.Q.                          | 1,078,987,700.94 |                         |
|                               |                  |                         | Agencies                      | 1,274,352,749.65 | 2,353,340,450.59        |
|                               |                  |                         | " <u>Unadjusted Advance</u>   |                  |                         |
|                               |                  |                         | H.Q.                          | -                |                         |
|                               |                  |                         | Agencies                      | 64,208,230.00    | 64,208,230.00           |
|                               |                  |                         | " <u>Cheque In Transit</u>    |                  |                         |
|                               |                  |                         | H.Q.                          | -                |                         |
|                               |                  |                         | Agencies                      | 7,091,459.00     | 7,091,459.00            |
| <b>Total (Rs.)</b>            |                  | <b>3,572,494,092.09</b> | <b>Total (Rs.)</b>            |                  | <b>3,572,494,092.09</b> |

As per our audit report of even date attached herewith.

For, SRI PRAKASH & Co.  
Chartered Accountants  
FR No.002058C

*Ankita Agarwal*

(CA ANKITA AGARWAL)

Partner

Mem. No.:455716

Place: Ranchi

Date:- 31.12.2022



**DISTRICT MINOR FOUNDATION TRUST, RAMGARH**  
**DISTRICT RAMGARH**  
**CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT OF AGENCIES FOR THE YEAR ENDED 31.03.2022**

| Sl. No | Name of Agency                  | Opening Balance as on 01.04.21 |                | Cheque in Transit | Allotment received Central + State | Interest   | Other receipts | Total (Rs.)      | Scheme Expenses | Adm. Exp  | Bank Charges | Income Tax    | GST           | Royalty      | Labour Cost  | Security Deposits | Refund to Dept Office | Closing Balance as on 31.03.22 |               |  |
|--------|---------------------------------|--------------------------------|----------------|-------------------|------------------------------------|------------|----------------|------------------|-----------------|-----------|--------------|---------------|---------------|--------------|--------------|-------------------|-----------------------|--------------------------------|---------------|--|
|        |                                 | Cash at Bank                   | Unusd. Adv.    |                   |                                    |            |                |                  |                 |           |              |               |               |              |              |                   |                       | Cash at Bank                   | Unusd. Adv.   |  |
| 1      | CIVIL SUPERGRV. RAMGARH         | 147,780.00                     | -              | -                 | 4,896,000.00                       | -          | -              | 5,043,780.00     | 3,332,000.00    | -         | -            | -             | -             | -            | -            | -                 | -                     | 1,711,780.00                   | -             |  |
| 2      | DIST. FISHERIES OFFICER RAMGARH | 1,955,894.00                   | -              | -                 | -                                  | -          | -              | 1,955,894.00     | 1,955,894.00    | -         | -            | -             | -             | -            | -            | -                 | -                     | -                              | -             |  |
| 3      | DIST. HUSBANDRY OFFICER RAMGARH | 5,831.05                       | -              | -                 | -                                  | -          | -              | 5,831.05         | -               | -         | -            | -             | -             | -            | -            | -                 | -                     | -                              | -             |  |
| 4      | EE BUILDING PIV. RAMGARH        | -                              | -              | -                 | 5,091,894.00                       | -          | -              | 5,091,894.00     | 2,331,656.00    | -         | -            | -             | 46,666.00     | 21,373.00    | 26,136.00    | 186,917.00        | -                     | 4,554,357.00                   | -             |  |
| 5      | EE. MINOR IRRIGATION, RAMGARH   | 4,554,357.00                   | -              | -                 | -                                  | -          | -              | 4,554,357.00     | -               | -         | -            | -             | -             | -            | -            | -                 | -                     | -                              | -             |  |
| 6      | EE. PHED DWSO RAMGARH           | 1,353,201,098.00               | 131,893,929.00 | 837,006.00        | 807,234,748.00                     | -          | -              | 2,293,146,781.00 | 850,890,117.00  | -         | -            | 17,046,856.00 | 15,755,126.00 | 1,764,108.00 | 8,392,078.00 | 107,220,186.00    | 23,284,301.00         | 1,508,115,270.00               | 64,028,220.00 |  |
| 7      | EE PHED SMI RAMGARH             | 5,600,537.00                   | 120,000.00     | -                 | -                                  | -          | 636,000.00     | 6,356,537.00     | 360,000.00      | -         | -            | -             | -             | -            | -            | -                 | -                     | 4,991,200.00                   | 120,000.00    |  |
| 8      | EE ROSO RAMGARH                 | 40,698,918.00                  | -              | -                 | 105,002,020.00                     | -          | -              | 145,702,738.00   | 94,348,975.00   | -         | -            | -             | -             | -            | -            | -                 | -                     | 46,349,552.00                  | -             |  |
| 9      | EE ROSO MAZARIBAGH              | 1,519,019.00                   | -              | -                 | -                                  | 694.00     | -              | 1,519,019.00     | -               | -         | -            | -             | -             | -            | -            | -                 | -                     | 1,519,019.00                   | -             |  |
| 10     | PROJECT DIRECTOR ATMA, RAMGARH  | 25,445.60                      | -              | -                 | -                                  | -          | -              | 26,139.60        | -               | -         | -            | -             | -             | -            | -            | -                 | -                     | 26,139.60                      | -             |  |
| 11     | ZILA PARDHAD, RAMGARH           | 13,228,027.00                  | -              | -                 | 33,926,610.00                      | 387,795.00 | -              | 47,542,342.00    | 37,427,943.00   | -         | -            | 879,371.00    | 740,510.00    | -            | 414,686.00   | -                 | -                     | 13,179,833.00                  | -             |  |
| 12     | RDPS RAMGARH                    | -                              | -              | -                 | -                                  | -          | -              | -                | -               | -         | -            | -             | -             | -            | -            | -                 | -                     | -                              | -             |  |
| 13     | DRO RAMGARH                     | 150,600.00                     | -              | -                 | -                                  | -          | -              | 150,600.00       | -               | 35,000.00 | -            | -             | -             | -            | -            | -                 | -                     | -                              | -             |  |
| 14     | NCK RAMGARH                     | -                              | -              | -                 | 2,117,258.00                       | -          | -              | 2,117,258.00     | 2,117,258.00    | -         | -            | -             | -             | -            | -            | -                 | -                     | 115,000.00                     | -             |  |
| 15     | DIST SUPPLY OFF. RAMGARH        | -                              | -              | -                 | -                                  | -          | -              | -                | -               | -         | -            | -             | -             | -            | -            | -                 | -                     | -                              | -             |  |
| 16     | DWSO, RAMGARH                   | 1,421,084,596.65               | 132,013,979.00 | 837,006.00        | 958,419,130.00                     | 388,399.00 | 636,000.00     | 2,515,383,170.65 | 987,913,842.00  | 35,000.00 | -            | 37,876,327.00 | 16,542,433.00 | 1,785,481.00 | 9,362,890.00 | 107,407,102.00    | 31,807,738.00         | 1,274,352,748.65               | 64,328,236.00 |  |
|        | <b>Total (Rs.)</b>              |                                |                |                   |                                    |            |                |                  |                 |           |              |               |               |              |              |                   |                       |                                |               |  |



DMFT, RAMGARH  
Administrative Expenditure  
01-04-2021 to 31-03-2022

| S. No. | Particulars                     | Amount         |
|--------|---------------------------------|----------------|
| 1      | CIVIL SURGEON<br>(OXYGEN & BED) | 55,50,604.00   |
| 2      | Bablu Nayak                     | 330.00         |
| 3      | Horizon                         | 6,19,963.00    |
| 4      | Maa Tara Enterprises            | 2,315.00       |
| 5      | Narayan Printers                | 8,652.00       |
| 6      | Pawan Service Centre            | 4,16,504.00    |
| 7      | RK Enterprises                  | 7,300.00       |
| 8      | Swaniti Initiative              | 53,00,492.00   |
| 9      | Vishal Enterprises              | 23,135.00      |
| Total  |                                 | 1,19,29,295.00 |

